SMALL SCHOOLS BUDGETPROCESS PRESENTATION FORSCHOOL BOARD MEMBERS

BOARD RESPONSIBILITY AND FUND ACCOUNTING

SCHOOL BOARD RESPONSIBILITY

Statutory: (NMSA 1978, Section 22-5-4)

- Review & Approve the district budget
- Issue General Obligation Bonds (GO Bonds)

Regulatory (NMAC 6.29.1.9 (A) Powers of the Board)

- Except for salaries, contract for expenditures via procurement code
- Ensure district funds are managed and disbursed appropriately
- Be responsible for oversight of revenue and expenditures within the district

TRANSPARENCY ELIMINATES DESPONDENCY

Prioritize Spending - Define needs vs. wants

Prepare Preliminary Budget – Identify all associated costs (salaries, benefits, additional staff/programs, etc.)

Identify Capital Needs/Expenditures – Equipment, upgrades, repairs

Develop Calendar – Use of Committee

Review Budget – Ensure that budget is realistic and sustainable, make adjustments and assess progress

Track Revenue/Expenses – Throughout the year

Monitor/Evaluate Process – Determine if adjustments are needed during the next cycle

State Funds

- 910 B 5 Operational Funding (SEG)
- Transportation
- Instructional Materials
- Local Taxes
- Food Service
- Athletics
- Non-instructional support (activities)
- Bonds, Capital Outlay, SB-9, HB-33, Ed Tech
- Debt Service

RROR, SELECT IF CHARTER BELOW chool District Geographical Location		025 PRELIMINARY STATE	0	,			PED NO	0
enor bistilet ocographicat cocation								
s this a Charter School? Please e	nter Y or N	Select		eporting Period (80D) porting Period (120D)	12/1/2023 2/14/2024			
s this for the 40D Adjustment? Ple	ase enter Y or N.	N		eporting Period (40D)	10/9/2024			
arly Childhood Education (ECE) Program								
PK KF	0.00					Factor	Units	
Total ECE FTE (PK/2+KF) asic Program (Includes A/B, C & C-Gifted	0.00 , D & D-Gifted):					1.440	0.000	
Grade 1 Grade 2	0.00					1.200	0.000	
Grade 3	0.00					1.180	0.000	
Grade 4 Grade 5	0.00					1.045	0.000	
Grade 6 Grade 7	0.00					1.045	0.000	
Grade 8 Grade 9	0.00					1.250	0.000	
Grade 10	0.00					1.250	0.000	
Grade 11 Grade 12	0.00					1.250 1.250	0.000	
Total Grades 1-12 Total FTE MEM	0.00				Total Members	hip Program Units	0.000	
taffing Cost Multiplier (SCM):		OCT 2023 TCI	WEIGHT			SCM		
		0.000 subject to change based on To	1.00			0.000		
				A	djusted Members		0.000	
pecial Education Program: A/B MEM	80D/120D AVG MEM 0.00					Factor 0.70	Units 0.000	
C& C-Gifted D& D-Gifted	0.00					1.00	0.000	
D LEVEL 3Y-4Y	0.00					2.00	0.000	
Adjusted Ancillary FTE	80D/120D AVG FTE 0.00					25.00	0.000	
							0.000	
illingual Program: HOURS	80D/120D AVG FTE MEM	Projected 40D New FTE MEM	Actual 40D New FTE MEM		TOTAL FTE MEN	1 Factor	Units	
1 (FTE = MEM/6) 2 (FTE = MEM/3)	0.00	0.00 00.0			0.00	0.500	0.000	
3 (FTE = MEM/2)	0.00	0.00	0.00	_	0.00	0.500	0.000	
Total	0.00	0.00	0.00		0.00		0.000	
lementary Fine Arts Program:	80D/120D AVG MEM 0.00	Projected 40D New MEM 0.00			TOTAL MEN 0.00		Units 0.000	
lementary P.E. Program:	80D/120D AVG MEM					Factor	Units	
	0.00					0.060	0.000	
ize Adjustment:				Elen	nentary/Mid/Jr. Hig		Units 0.000	
Geographic School District Location	80D/120D AVG FTE MEM 0.00				Senior Hig SCHOOL SIZE AD	h JUSTMENT UNITS	0.000	
	0.00			DISTRIC	CT SIZE <4,000 AD		0.000	
	0.00					(Districts Only)		
				DISTR	RICT SIZE <200 AD	(Districts Only)	0.000	
ural Population:		Rural Population	Rural Population	Chartered		Cost		
Rural Population Formula EM) × (Rural Population) × (0.15) = Units	80D/120D AVG FTE MEM 0.00	Rate 0.000	Rate >0.4 N	After 7/1/2018?	Eligible? N	Differential 0.15	Units 0.000	
t-Risk:	80D/120D AVG FTE MEM					At-risk index	Units	
	0.00					0.000	0.000	
irowth:	23-24							
	Actual 40D FTE MEM	Projected 40D FTE MEM					Units	
	0.00	0.00					0.000	
lational Board Certified Teachers (NBCTs):	OCT 2023 #of NBPTS:				Factor	Units	
	-	0				1.500	0.000	
Iome School Student Program:	80D/120D AVG # of Students	80D/	120D AVG # of Classes			Factor	Units	
Districts Only)	0.00		0.00			0.250	0.000	
Iome School Student Activities: Districts Only)	80D/120D AVG MEM 0.00					Factor	Units	
harter Schools Student Activities:	80D/120D AVG MEM					0.100	0.000	
Districts Only)	0.00					Factor 0.100	Units 0.000	
						0.100	0.000	
lew District Adjustment: District eligible?	NO	a. Newly created School Dist				Factor	Units	
		b. District whose MEM decre	(MEM for current year) ases as a result of a new	0.00 ly created District		0.147	0.000	
		(MEM for prior year	– MEM for current year)	0.00		0.170	0.000	
-12+ Program Tier 1:						Factor 0.012	Units 0.000	
	The calculation can be foun	a m the K-12+ Calendar Da	na sneet.					
-12+ Program Tier 2:	The calculation can be foun	d in the K-12+ Calendar Da	ita Sheet.			Factor 0.016	Units 0.000	
					SUBTOTAL	PROGRAM UNITS	0.000	
ave-Harmless:							Units	
					01	NLY IF <= 200 MEM	0.000	
				GRAND TOTAL PROGR	RAM UNITS (PLUS	SAVE HARMLESS)	0.000	
						× Unit Value	\$	
						PROGRAM COST		
				CHARTI	ERSCHOOLADMI	version 2, fixed to	remove duplicate co	unt of K-12
ther Adjustments:		100% Energy Efficie	ency Renewable Bonds		ERSCHOOL ADMI	version 2, fixed to N. WITHHOLDING	remove duplicate co	unt of K-12

FEDERAL FUNDS



ADDRESSING CAPITAL NEEDS

- General Obligation Bond
 - -6% of taxable value
 - Debt can only be incurred to "erect, remodel, make additions to and furnish school building, purchase or improve school grounds, purchase computer software and hardware for student use in public school classrooms, provide matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act, or any combination of those purposes within the district."

ADDRESSING CAPITAL NEEDS CONT.

- Educational Technology Bond
 - -Requires Board Approval, not Voter Approval
 - -Hardware, such as laptops and interactive whiteboards; software; high-speed internet access; network infrastructure; teacher training

ADDRESSING CAPITAL NEEDS CONT.

- HB 33/SB 9
- -HB 33 Allowable tax up to 10 mills for 6 years
- Allowables: New construction, renovation, building system replacement, building maintenance, technology upgrades, furnishings, activity buses
- SB 9 Allowable tax up to 2 mills for 6 years
- State guaranteed minimum
- Allowables: New construction, renovation, building system replacement, building maintenance, technology upgrades, furnishings, activity buses

ADDRESSING CAPITAL NEEDS CONT.

- Capital Outlay
 - -Standards based funding (based on NMAC adequacy standards)
 - -Considered critical capital funding outside of district indebtedness

FINAL TIPS & TAKEAWAYS

- Ask questions
- Follow policy/procedures
- Equality is the goal, but equity should be the driver
- Communicate Regularly
- Remember, a team of 6 needs a unified voice of 1!



THANK YOU!

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